

Summary of Potential Gap-Closing Measures: Additional Expected Revenues per Year and Remaining Balance (best case scenario)

	FY10	FY11	FY12	FY13	FY14
Economic Development	\$ 80K	\$160K	\$320K	\$320K	\$320K
3% Increase in State Aid	\$425K	\$431K	\$455K	\$462K	\$491K
Telecom. Tax Loophole			\$230K	\$230K	\$230K
Local Option Meals Tax			\$1.2M	\$1.2M	\$1.2M
Local Option Lodging Tax			\$25K	\$25K	\$25K
Low Impact Measures (total)	\$200K	\$200K	\$200K	\$200K	\$200K
TOTAL POTENTIAL	\$0.7M	\$0.8M	\$2.4M	\$2.4M	\$2.4M
Total budget gap—level services	\$2.7M	\$4.2M	\$6.3M	\$8.4M	\$10.5M
AMOUNT REMAINING (cuts, override, or a combination needed to balance budgets)	\$2.0M	\$3.4M	\$3.9M	\$6.0M	\$8.1M